

## INSTRUCTIONS FOR TRADERS MARKED IN THE TRAVEL GUARANTEE REGISTER

**The provider of travel service combinations is responsible for the sufficiency and validity of its security.**

The guarantee must cover:

- In case on insolvency, with regard to services not received, the refund of advance payments paid by or on behalf of travellers
- Repatriation of travellers, if transport is included in the travel package.

### **Placing a security**

The Finnish Competition and Consumer Authority (FCCA) advises the company in writing, no later than two weeks before the security expires, or a higher guarantee period begins, to renew its security or to place the higher security required.

If the company does not do as advised by the deadline, the FCCA will forbid the company to continue any such activity that requires a security. Any outdated or insufficient security will also result in an entry in the public travel guarantee register ([www.vakuusrekisteri.fi](http://www.vakuusrekisteri.fi)).

### **Notification requirement of any changes in operations**

The FCCA must be informed well in advance, using forms A, C and D, of any changes to operations, even temporary ones, that may affect the guarantee amount. Changes and additions to the form of operation must also be notified in advance.

If the payment terms are changed so that no payments are charged before the start of the package, and the contracts do not include transport, the travel service combination provider may be removed from the register.

**Providers of travel service combinations that have placed a security must report to the FCCA as follows:**

- When the guarantee amount is less than 50,000 euros
  - The travel service combination provider must report at least once a year.
  - Reporting is carried out within four months of the end of the accounting period, using **forms A, B, C and D**
- When the guarantee is exactly or more than 50,000 euros
  - The travel service combination provider must report at least twice a year.
  - The first reporting is carried out within four months of the end of the accounting period, using **forms A, B, C and D**
  - The second report must be submitted within six months of the first report, using **forms A, C and D**

### **Reporting of actual figures from the past fiscal year**

Providers of travel service combinations that are obliged under the Auditing Act (Act 1141 of 2015) to have an auditor must confirm their actual figures not only with the Managing Director's but also the auditor's signature using Form B.

Other providers of travel service combinations may submit form B, confirmed by both the Managing Director and a person from their financial management by their signatures.